

April 6, 2022

News Release

Company: Olympus Corporation  
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### **Notice Concerning Capital Increase in Subsidiary (Change to Specified Subsidiary)**

Olympus Corporation ("Olympus") hereby announces that it has decided to increase capital in Evident Corporation ("Evident"), a wholly owned subsidiary of Olympus established on November 30, 2021 (the "Capital Increase"). After this Capital Increase, the amount of its capital will exceed the amount equivalent to 10% of Olympus' capital stock, and accordingly Evident will become a specified subsidiary.

#### 1. Reason for the Capital Increase

As announced in the timely disclosure "(Progress of Disclosure Matters) Notice Concerning Complete of Reorganization of Scientific Solutions Business through Company Split (Simple Absorption-type Split)" dated April 1, 2022, the Olympus' scientific solutions business was transferred to Evident through a company split as of April 1, 2022. In association with the reorganization, we have decided to execute the Capital Increase for Evident in order to strengthen the management foundation of Evident and its group companies.

#### 2. Overview of Evident (Note 1)

(1) Name	Evident Corporation
(2) Location	6666 Inatomi, Tatsuno-machi, Kamiina-gun, Nagano
(3) Job title and name of representative	Yoshitake Saito, President and Representative Director
(4) Description of business	Development, manufacturing, sales and provision of solutions for biological microscopes, industrial microscopes, industrial endoscopes, non-destructive testing equipment, X-ray analyzers, etc.
(5) Capital before the capital increase	JPY 0.5 million
(6) Date of establishment	November 30, 2021
(7) Major shareholders and its ownership ratios	Olympus Corporation 100%

(8) Relationship between Olympus and Evident	Capital relationship	Evident is a wholly owned subsidiary of Olympus.
	Personnel relationship	Olympus is dispatching President and representative director, three directors, and two corporate auditors concurrently.
	Business relationship	There is no business relationship with Olympus. (Note 2)

(Note 1) Since Evident was established on November 30, 2021, there is no financial information available.

(Note 2) Since April 1, 2022, Olympus has been entrusted with some administrative operations of Evident.

### 3. Overview of the Capital Increase

(1) Date of Decision	April 6, 2022
(2) Payment date	April 7, 2022 (scheduled)
(3) Amount of the Capital Increase	JPY 47,999 million
(4) Capital after the Capital Increase	JPY 24,000 million
(5) Capital surplus after the Capital Increase	JPY 24,000 million
(6) Major shareholders and ownership ratios after the Capital Increase	Olympus Corporation 100%

### 4. Impact on Olympus' consolidated performance

The impact of the Capital Increase on Olympus' consolidated performance is immaterial. The earnings forecast for the fiscal year ending March 31, 2023 will be announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Tanshin)", which is scheduled to be disclosed in May 2022.