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News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Tetsuo Hyakutake, General Manager, Public Relations and IR Office

Notice Concerning Submission of Shelf Registration and Assignment of Credit Rating Relating to Issuance of Corporate Bonds

Olympus Corporation (the “Company”, and together with its subsidiaries, the “Group”) hereby gives notice that it has today submitted a shelf registration form for issuance of debentures to the head of the Kanto Finance Bureau.

The Group has formulated a midterm management plan (16CSP) for the five years starting from the fiscal year beginning March 2017. To achieve the business objectives stated in the 16CSP, we plan to maintain business expansion through investment in growth fields centered on the medical business.

This shelf registration will serve to secure diverse means of financing, with the aim of forming a structure where the group is able to flexibly procure the required funds it needs to sustain its growth.

The details of this shelf registration form are as follows.

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|----------------------------|--|
| 1. Planned amount of issue | 100 billion yen |
| 2. Planned issue period | A date two years after the shelf registration becomes effective
(From September 2, 2017 to September 1, 2019) |
| 3. Use of funds | Working capital, capital expenditures, investments and loans, and repayment of bonds and borrowings |

As of today, Rating and Investment Information, Inc. (R&I) has assigned a preliminary "A-" rating to the Company's shelf registration. For details of its rating definition and rationale, please refer to the press release issued by R&I.

For reference, the planned amount of issue (1) is the upper limit issuable within the proposed issuing period (2; a two-year period). We will flexibly deliberate on future actual issuance of debentures with regards to the timing, amounts and terms, based upon the market environment.